

Please review below a list of common insurance classes and a brief description of the risk they intend to insure. Please raise any areas of risk which you are concerned about and we can discuss the corresponding insurance product which may assist in managing that risk.

<b>Section 1 - Asset Risk Protection</b>	
<b>Class</b>	<b>Brief Description</b>
Accidental Damage	Loss or damage to property due to an accidental cause.
Aviation Hull	Loss of or damage to aircraft and related equipment.
Boiler or Pressure Vessel Explosion	Damage to registered boilers or pressure vessels by explosion, overheating, collapse, etc.
Burglary	Loss of property following forcible and violent entry to premises.
Contract Works	Loss or damage to the project/works during construction.
Contractors' Plant & Machinery	Loss or damage to unregistered mobile plant, drilling rigs and the like.
Corporate Travel	Medical costs, baggage and other Benefits whilst travelling on business.
Crop	Fire or hail damage to growing crops.
Electronic Equipment	Material damage and loss of data following breakdown or malfunction.
Employees Property in Transit or on Premises	Loss or damage to employee's personal effects.
Extended Warranty	Extensions to warranty periods for products.
Fire and Perils	Damage to property caused by a range of nominated risks.
Water Damage / Water Run-off	Water Damage caused by or runoff from a man-made water course
Flood	Loss or damage to property caused by "flood" - <i>Water Damage caused by inundation of water from a natural water course such as a creek, river, lake, canal, dam</i>
Glass	Damage to fixed glass.
Industrial Special Risks	Fire and Perils and Accidental Damage to fixed assets and subsequent Business Interruption.
Livestock and Bloodstock	Loss following death or loss of use of valuable animals.
Machinery Breakdown	Mechanical or electrical breakdown of plant and equipment.
Machinery Breakdown Consequential Loss	Loss of profits and additional expenses following a business interruption caused by mechanical or electrical breakdown.

Marine Cargo	Damage to goods whilst in transit Overseas or within Australia including containers.
Marine Hull (Specified Craft Only)	Damage to private and commercial vessels and related equipment.
Marine Containers	Loss or damage to sea or land containers including refrigerated containers
Motor Vehicles, trailers, caravans, motor cycles or mobile equipment	Loss or damage to registered or unregistered motor vehicles and the like.
Personal Valuables/Art/Jewellery	Loss or damage to jewellery, works of art and other valuables.
Rewriting Records	Costs to rewrite replace or reconstruct records and data. Following perils insured under the ISR policy but not following breakdown
Refrigerated Stock	Loss of refrigerated stock due to refrigeration equipment breakdown.
Theft of property in premises	Loss of property within premises with forcible and violent entry. Loss of property within premises without forcible and violent entry (except as covered by the ISR policy)
Theft in open air	Loss of property in the open air without forcible and violent entry. Only covered under ISR policy. Not covered under Electronic Equipment policy
Terrorism	Loss or damage to fixed property due to declared terrorism.
Tools & Equipment	Loss or damage to tools or equipment in vehicles, or on site or in storage including laptops. Limitations apply.
Weather	Loss due to inadequate or exorbitant rain or temperatures.
Rural/Farm Property	Country farms and properties.

## Section 2 – Income & Other Financial Risk Exposures

Class	Brief Description
Accounts Receivable	Loss due to irrecoverable debts following insured loss of debtor's records.
Advanced Consequential Loss	Loss of future earnings and/or increased expenses following delayed completion of a project caused by insured damage.
Tax Audit / Investigation Expenses Cover	Cover to insure expenses incurred – for unexpected audits / investigation –Eg, Workcover, including Australian Tax Office.  Cover available * Audit against Company & Directors * Audit / Investigation – Company & Directors
Bonds/Performance guarantees	An alternative to bank guarantees.
Business Interruption (Consequential Loss)	Loss of income and/or increased expenses due to insured damage to fixed assets.
Business Interruption (Consequential Loss) – dependency on key customers or suppliers	Loss of income and/or increased costs due to insured damage to key customers or suppliers premises.
Business Interruption (Consequential Loss) - dependency on public utilities	Loss of income and/or increased costs due to insured damage to public utilities premises.

Business Interruption (Consequential Loss) – Additional Increased Cost of Working	The increased costs incurred to avoid or reduce a loss of revenue following an insured business operation. Cover includes any reasonable costs irrespective of whether they limit any reduction in turnover or revenue. These additional increased costs are often expended to keep or regain market share and to maintain normal business operations. (Advertising, lease of rental property, cost of a third party manufacturing your product or providing a service.)
Cancellation and Abandonment	Loss of income and/or additional expenses incurred due to occurrences such as adverse weather conditions or non-appearance of performers including death or illness.
Commercial Legal Expenses	Reimbursement of legal costs in either defending or pursuing legal action in areas of contract, employment, criminal, property, patent and copy write, motor and trade practices (both civil and statutory).
Computer /Electronic Equipment Breakdown Specified items only	Damage, loss of income and/or increased expenses following mechanical and electronic breakdown of computer equipment, media and data.
Computer/Electronic – Loss of Data	An extension to a Computer/Electronic Breakdown insurance policy to cover the cost of replacement Software/Purchasing Licensing Agreements
Computer Crime/fraud/virus	Insured loss following tampering with computer systems, fraud or virus.
Contractual Fines & Penalties	Fines or penalties due to failure to meet contractual commitments due to an insured loss to assets.
Credit Insurance	Loss following insolvency of a debtor either single debtors or a group of specific debtors or a blanket cover over all debtors.
Crisis Containment	Public Relations consultant costs to assist following a major crisis.
Export Credit	Default by overseas customers or default due to political interference.
Export Sellers Contingency	Loss or damage not insured/recoverable from overseas purchasers.

Fidelity Guarantee	Loss of goods or money due to theft or dishonesty by employees.
Intellectual Property	Legal expenses incurred to defend patent, trademark, copyright etc.
Kidnap, Ransom and Extortion	Monies paid following kidnap of staff or family or threats of damage to assets.
Marine Business Interruption	Loss of income and/or additional expenses following marine transit material damage claims.
Mortgage Protection	Mortgage payments in the event of disability.
Money	Loss or damage to cash, cheques, negotiable instruments in transit or on premises.
Product Tamper	Loss of profit, recall and other expenses following product tampering.
Strike	Additional expenses incurred following labour disturbances.

<b>Section 3 - Liability Risks &amp; Exposures</b>	
<b>Class</b>	<b>Brief Description</b>
Broadform Public & Products Liability	Liability for bodily injury and/or property damage arising from business activities and products.
Completed Operations Liability	Liability arising from completed buildings/ projects/constructions.
Contractual Liability	Liability assumed under contract or agreement
Defamation	Liability for damages following libel and slander.

Trustees Liability	Liability for damages following mismanagement of superannuation funds by trustees.
Statutory Liability	Covers Penalties payable to any Regulatory Authority consequent upon breach of an Act, Plus legal costs and associated expenses incurred with the investigation, defence (including appeal) and settlement of the claim.  Occupational Health and Safety  Environmental Law  Employment Practices Legislation  Companies Law  Etc, etc, etc
Professional Indemnity or Errors and Omissions	Liability for negligent services or advice provided by professionals.
Directors & Officers Liability	Liability for damages following a wrongful act committed by the directors or officers of a company.
Employment Practices Liability	Liability for employment related issues such as wrongful dismissal, sexual harassment, and discrimination.
Management Liability	A cost effective combined Management Liability cover for Private Companies. Cover Directors and Officers, the Business Entity and also include Employment Practices Liability cover.
Association Liability (D & O for Non-profit Organisation)	Liability for members of management committees or incorporated organisations against negligent acts, errors or omissions.  - Mismanagement (Including Occ Health) - Professional Advice (Errors and Omissions) - Employment Practices Liability - Fidelity (Theft by Employees)
Employers Liability Accident Make-up Pay	Liability for the "Gap" between Workers' Compensation Act benefits and average actual weekly pay.
Extra Territorial Workers' Compensation	Workers Compensation benefits for employees working interstate or overseas and at common law.
Environmental Impairment Liability	Liability for bodily injury and/or property damage following gradual pollution.
Internet Liability	Liability for infringement, defamation, viruses, misuse etc.
Cyber Liability	Liability for Internet-based risks, data destruction, extortion, theft, hacking, and denial of service attacks, losses to other caused by errors & omissions, failure to safeguard data or defamation.
Financial Loss (inc loss of use and efficacy)	Liability for financial loss only not accompanied by bodily injury or property damage.
Marine Liability	Liability for bodily injury and/or property damage arising from:  *Operation of vessels  *Carriers liability  *Ship-repair activities  *Charterers liability  *Stevedore liability
Motor – CTP	Liability for bodily injury arising from registered vehicles.
Motor – TPPD	Liability for property damage arising from registered motor vehicles.

Product Recall Expenses	Expenses incurred in the recall of defective products.
Contamination Products Insurance	<p>Broader than Product Recall</p> <p><b>Insured Events</b> - Accidental Contamination, Malicious Tampering, Product Extortion.</p> <p><b>Cover</b> - Business Interruption, Recall Costs, Rehabilitation Expense, Consultants, Extortion Costs, Restoration or Replacement of Product.</p>
Property in Care, Custody or Control	Liability for loss or damage to property of others in your care, custody or control.
Product Guarantee	Liability for the cost of repairing or replacing faulty products.
Unregistered Vehicle Liability	Liability for unregistered vehicles working/ travelling on public streets or areas.
Umbrella Liability	Liability in excess of standard or Primary Liability policies including Motor Third Party Liability.
Workers' Compensation	Cover for employers' liability for injury to employees, Act benefits and at Common Law.
Workers' Compensation      Journey Cover	Employer's liability for injury to employees in transit to or from work only.

